

# SHERE PARISH COUNCIL

*Serving the villages of Gomshall,  
Holmbury St. Mary, Peaslake, Shere  
and a large part of Abinger Hammer*

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## **DRAFT MINUTES OF THE FINANCE COMMITTEE MEETING held on Thursday 25 June 2015 in Tanyard Hall, Gomshall**

**Present:** Councillors R Andrews, C Brooke, C Carlisle, J Cross, R Davey and R Smith, and the Clerk/Responsible Financial Officer, J Millett.

**Election of Chairman** – R Davey was unanimously elected as Chairman (proposed by R Andrews and seconded by C Carlisle).

**Election of Vice-Chairman** – R Andrews was unanimously elected as Vice-Chairman (proposed by R Smith and seconded by J Cross).

**Apologies for absence** – apologies were received from G Reffoe.

**Declarations of Disclosable Pecuniary and Other Interests** from Councillors on any of the items on the agenda – C Brooke declared interests in the well, Middle Street, Shere and in the sponsorship of the payphone in Shere.

**Approval of the Minutes** of the meeting held on 23 October 2014. **APPROVED** as a correct record.

**Earmarked and General Reserves** – to consider balances in light of the internal auditor's comment on the 2014/15 accounts: 'Total reserves are circa £225k, of which £150k is general. This is a high balance compared to precept and general expenditure requirements. Council is urged to earmark these funds and put in place a plan for spending and use of.'

Considered a draft report by the Chairman setting out the current, detailed position on earmarked reserves. The Committee went through the report item by item and various amendments were suggested. **AGREED** to adjust the report in light of the suggested amendments and re-circulate it, to inform a plan to spend reserves.

**Significant variances** – to receive a report of any significant variances in the accounting statements for 2014/15, for submission to the external auditor. **NOTED** a report explaining the significant variances for 2014/15, for submission to the Parish Council's external auditor.

**Insurance policy** – to recommend payment of the annual premium, due in September. **AGREED** to **RECOMMEND** to Council renewal of the premium with Came and Co, subject to the revised value for Peaslake Farm being covered and included in the Council's asset register.

**SHORT ADJOURNMENT TO ENABLE THE PUBLIC TO ADDRESS THE COMMITTEE** – no members of the public were present at the meeting

**Date of Next Meeting** –Wednesday, 28 October 2015, 7:30pm at Tanyard Hall. **NOTED**