



SHERE PARISH COUNCIL

*Serving the villages of Gomshall,
Holmbury St. Mary, Peaslake, Shere
and a large part of Abinger Hammer*

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Tanyard Hall
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**FINANCE COMMITTEE MEETING
7PM WEDNESDAY 26TH JUNE 2019**

Tanyard hall, 30 Station Road, Gomshall GU5 9LF

M I N U T E S

Present – Councillors R Davey, B Andrews, C Carlisle, R Smith, J Cross and M Taylor-Cotter. Clerk/RFO S Hoyland

Election of Chairman - R Davey Elected (proposed by J Cross Seconded by C Carlisle)

Election of Vice-Chairman – B Andrews Elected (proposed by R Smith Seconded by J Cross)

To accept apologies and reasons for absence in accordance with the Local Government Act 1972, Schedule 12, paragraph 40 – Councillor C Brooke

Declaration of Disclosable Pecuniary Interests (DPIs) Declarations by Councillors on any of the agenda items below in accordance with The Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012. (SI 2012 No. 1464) – Councillor C Carlisle declared an interest in Boom.

Minutes of previous meeting (Local Government Act 1972, Sch 12, para 41(1)) – to approve the minutes of the meeting held on 25th October and 26th November 2018 – **Approved and Signed as a Correct Record**

Short adjournment for the public to address the Council regarding any matter on the agenda – No members of the public were present

Financial year 2018/19

- a) to receive final budget breakdown (Appendix 1)- **Noted**
- b) Accounting Statements 2018/19 – to note that the accounting statements have been submitted to the external auditor and that additional information was requested and submitted for an Intermediate Level Review, as expenditure exceeded £200,000 - **Noted**

The following was **Noted**:

- Parish maintenance had gone up and that was partly due to carrying out activities which had not been done for some years and this was covered by the Parish Council's reserves.
- In future years as reserves are used, expenditure will have to be cut back.
- Due to the increase in income and expenditure in the last financial year, it is likely that the Council will have to move to accruals accounting in either 19/20 or 20/21

Financial Year 2019/20 (current) –

- a) to receive an up to date report on expenditure in comparison with budget (Appendix 2) - **Noted**

- b) To consider current general and earmarked reserves (Appendix 3) – It was suggested that the grant set aside for the Swimming Pool should be split into two amounts, if separate grant applications were to be made over several years, to strengthen the applications – to be discussed at Council when more information is available.

It was **Agreed** to contact Guildford Borough Council (GBC) regarding the Grant Aid Agreed for the re-build of the Swimming Pool and request the application is amended for either re-build of the changing rooms or generally refurbishment.

- c) To consider any further expenditure for the year 2019/20 – It was **Noted** that the £10,000 traffic Calming Earmarked reserves would be used for the Holmbury St Mary Traffic Proposal. Councillors were frustrated that only the Surrey County Council (SCC) approved contractor Kier could be used for the works which inflated the price. Agreed to ask SCC if there is a difference between projects and maintenance and where the line is drawn with regards to use of different contractors.

Bank Accounts – to consider the spread of balances across the bank accounts (Appendix 4) – **Agreed to Recommend to Council** £50,000 to each Unity Trust and Nationwide to spread risk

Insurance Policy – to recommend payment of the annual premium, due in September (2nd year of three-year agreement). To note that the cost will be higher than September 2018, as some areas were added on after the beginning of the policy in September 2018 – **Agreed to Recommend to Council**. Clerk to send Asset Register to Zurich before the renewal to confirm coverage.

Prudential RideLondon – **Agreed** to chase for payment for placement of toilets on the route.

Date of next meeting - 7.30pm Thursday 17th October 2019 at Tanyard Hall, 30 Station Road, Gomshall GU5 9LF