SHERE PARISH COUNCIL



FINANCE COMMITTEE MEETING

23rd October 2025 - Tanyard Hall 30 Station Road, Gomshall GU5 9LF

MINUTES

Present: Councillors P Tompkins, R Davey, M Keeble, R Smith and J Cross. Clerk and RFO S Hoyland

Appointment of Temporary Chair – Councillor R Smith Proposed Councillor P Tompkins, Seconded by M Keeble – **Councillor P Tompkins Appointed**.

To accept apologies and reasons for absence in accordance with the Local Government Act 1972, s 85(1) (LGA 1972) – Councillors M Taylor-Cotter and R Findlay.

Declarations of Disclosable Interests regarding any of the items on the agenda (Localism Act 2011, ss.27-34 and the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012. (SI 2012 No. 1464)) – **None**

Minutes of previous meeting (Local Government Act 1972, Sch 12, para 41(1)) – Noted the minutes of the meeting on 1st May 2025 (approved at the full council meeting 6th May 2025 item 25.20)

Short adjournment for the public to address the Council regarding any matter on the agenda – No members of the public present.

Financial Year 2025/26 (current)

- a) Received an up-to-date report on expenditure in comparison with budget
- b) Noted current general and earmarked reserves
- c) **Considered** any further expenditure for the year 2025/26 and adjusted projected figures on attached budget sheet below.

Reviewed and Approved List of <u>Standing Orders</u> and <u>Direct Debits</u>

Budget Setting for the year 2026/27:

- a) Noted Analysis of Local Council Tax Levels. Total precept raised by Surrey Parish and Town Councils now £11m with an average Band D precept of £64.87 an increase year on year of 6.77%.
- b) Considered, Amended and Agreed the proposed budget and Recommended to full council. It was Agreed that Income from the car park should be accounted for in the codes for Major Projects and Donations to ensure there is no over reliance on this income for the day to day running of the council.
- c) **Agreed** to set earmarked reserves 2026/27 in March 2026, before the new financial year, to include reviewing the levels of Ward Funds.

Precept 2026/27 – Formulated and Agreed the attached Precept and Recommended to Full Council.

Date of next meeting - June 2026 at Tanyard Hall, 30 Station Road, Gomshall GU5 9LF.